



Horace Mann Personal
Retirement Planner™

Flexible Premium Deferred Variable Annuity

How do you get from knowing what you want to having a plan that can help you achieve it? Planning for your retirement can be difficult. You recognize in the investment arena the potential for greater returns comes with greater risk. If you're willing to accept this risk, you may want to consider a **Flexible Premium Deferred Variable Annuity** as part of your retirement strategy.

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Issued by
Horace Mann Life Insurance
Company (HMLIC)

Variable annuity

A variable annuity offers a number of variable subaccounts with underlying investment options which are run by professional money managers who invest in a variety of stocks, bonds and money market instruments. Their goal is to diversify the selected investments so that losses in one stock or bond are balanced by gains in others. Over time, this could improve your chances of earning rates of return that are higher than those you'd be able to get in a savings account. However, variable annuities are securities. No returns are guaranteed and variable annuities also present the risk that you may lose the money you contributed.

In addition to variable investment options, this variable annuity also offers a Fixed Account that offers a guaranteed interest rate. Between the fixed and variable investment options, you'll have the flexibility to change your allocations as your needs, goals and risk tolerance change.

Additional features of a variable annuity

- Guaranteed minimum death benefit provides some safeguards for your family if you die before annuity payments begin.
- As life expectancies increase, you may be concerned about outliving your money. A variable annuity gives you the opportunity to choose lifetime income options, which provide an income you are guaranteed not to outlive.

Risk tolerance

Prospective purchasers of variable annuities must be willing to risk the loss of principal in exchange for the potential to earn greater returns over the long term than those offered with many traditional fixed deferred annuities. A variable annuity may be an appropriate part of a retirement plan for those who are comfortable with some potential for loss.

Different investments have varying degrees of risk. Bank accounts and fixed interest rate vehicles like certificates of deposit, Treasury bonds, savings bonds and fixed annuities are lower-risk, while variable annuities, mutual funds and stocks are higher-risk investments.



Features

Minimum premium	<ul style="list-style-type: none"> • \$300 annually 	
Accounts available to you	<ul style="list-style-type: none"> • A Fixed Account with a guaranteed interest rate and a current interest rate • A variety of variable subaccount options are available to you across the risk/reward spectrum 	
Fixed Account interest rate	Guaranteed	<ul style="list-style-type: none"> • Initial guaranteed interest rate is determined on the date your contract is issued • Guaranteed rate will be redetermined on every fifth contract anniversary
	Current	<ul style="list-style-type: none"> • Credits an interest rate declared by HMLIC from time to time that will not be less than the Fixed Account's guaranteed interest rate
Allocation changes (incoming premiums)	<ul style="list-style-type: none"> • You are allowed to allocate your premiums to the Fixed Account and variable subaccount options • You can make unlimited changes to your allocations 	
Transfers	<ul style="list-style-type: none"> • No fees for transfers from any variable subaccounts to the Fixed Account, and vice versa • Transfers from the Fixed Account to any variable subaccounts may be limited to 25% of the Fixed Account value in a 365-day period • Total transfer from the Fixed Account to any variable subaccounts will be transferred over a four-year period • Transfers between variable subaccounts are allowed and incur no fees 	
Free-look period	<ul style="list-style-type: none"> • Within 10 days after we receive the returned contract, we will return the following amount calculated as of the business day we receive the returned contract: <ul style="list-style-type: none"> • any Variable Account value; plus • any fees or charges deducted from the portion of the premium payment(s) allocated to the Variable Account; plus • any premium payment(s) allocated to the Fixed Account <p>This amount will be reduced by any withdrawals, excluding surrender charges, and any outstanding loan balance</p> 	
Death benefit	<ul style="list-style-type: none"> • The death benefit is the greater of: <ul style="list-style-type: none"> • The account value; or • The net premium paid to us: less (a) an adjustment for any withdrawals; and (b) an adjustment for any outstanding loan balance 	
Withdrawals or surrenders	<ul style="list-style-type: none"> • You may withdraw all or a portion of your account value at any time • No surrender charges • Income taxes and the federal penalty tax may apply 	

Annuity payment options (available in monthly, quarterly, semi-annual or annual payments)	Life annuity without guaranteed period	<ul style="list-style-type: none"> • Payments for your lifetime • Payments cease upon your death
	Life annuity with guaranteed period 10, 15 or 20 years	<ul style="list-style-type: none"> • Payments for your lifetime or a certain number of years, whichever is longer • Your beneficiary receives the remaining payments if you die before the period ends
	Payments for a specified period	<ul style="list-style-type: none"> • Payments over a set period, from 10 to 30 years • Your beneficiary receives the remaining payments if you die before the period ends
	Joint life annuity with survivor benefit and without guaranteed period	<ul style="list-style-type: none"> • Provides income for you and another person • Full annuity payments as long as you both live • Payments continue after first death; amount is dependent upon joint survivor option selected <ul style="list-style-type: none"> • Joint survivor options allowed are 50%, 66.67% or 100% of initial payment • Payments cease upon the death of the survivor

Fees

Maintenance fee	<ul style="list-style-type: none"> • \$35 annually
Mortality and expense fee	<ul style="list-style-type: none"> • 1.25% of the Variable Account value
Underlying variable investment option expenses	<ul style="list-style-type: none"> • Each underlying investment option has its own expenses

Horace Mann Life Insurance Company underwrites Horace Mann annuity products. While you can receive the benefits of tax deferral in any product used in a tax-qualified retirement plan, an annuity offers additional benefits, including a death benefit and the opportunity to choose lifetime income options. In order to offer these benefits, there may be additional fees included in the annuity. There are no additional tax benefits in an annuity when used in a qualified plan.

Annuities should be considered long-term investments. If you take money out before age 59½, you could be subject to a federal penalty tax of 10% in addition to income taxes. You should consult with a tax advisor regarding any tax-favored retirement products and your specific situation.

The information in this brochure must be preceded or accompanied by the current prospectuses. You can receive prospectuses from your Horace Mann representative or by calling 800-999-1030. You should read the contract prospectus and the underlying investment option prospectuses carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. As with all securities, variable annuities are subject to market volatility and involve a risk of loss, including a loss of principal.

The prospectuses will provide complete information about Horace Mann Personal Retirement Planner™ Flexible Premium Deferred Variable Annuity contracts, Horace Mann Life Insurance Company and the underlying investment options. Horace Mann Life Insurance Company underwrites these variable annuity contracts, which are offered by Horace Mann Investors, Inc., member FINRA. Horace Mann Investors, Inc. is located at 1 Horace Mann Plaza, Springfield, IL 62715.

The guarantees in this contract are provided by Horace Mann Life Insurance Company and are based on the financial stability of the company.

The information provided here is for general informational purposes only and should not be considered an individualized recommendation or personalized investment advice.

This information represents Horace Mann Personal Retirement Planner™ Flexible Premium Deferred Variable Annuity contract form ICC16-469 or IC-469000 and alternate forms.



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